


# ANNUAL REPORT 2015 - 2016

## Lesotho National Olympic Committee



## OUR CURRENT STRATEGIC FUNDING PARTNERS

We are truly thankful of the support that LNOC is nowadays enjoying through the short and long term strategic partnerships we have sealed with the following institutions or organisations

Funding Mother Bodies	International Funding Partners	Local Funding Partners	Games: Local Sponsors
 <b>MGYSR</b>	 <b>PANOSPORT</b> 全景体育传播(北京)有限公	 <b>LETŠENG DIAMONDS</b>	 <b>MALUTI MOUNTAIN BREWERY</b>
 <b>COMMONWEALTH GAMES FEDERATION</b>		 <b>Molebong VILLAGE</b>	 <b>TRIPHARM</b>
 <b>Olympic rings</b>		 <b>Skillshare International</b>	
 <b>African continent with Olympic rings</b>		 <b>WFP</b> <b>World Food Programme</b>	
		 <b>unicef</b>	

THANK YOU FOR YOUR SUPPORT



**Welcome to LNOC**

**ANNUAL ACTIVITIES REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**



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## Foreword President



Matlohang MOILOA-RAMQOPO  
President

As we come towards the end of the current quadrennial, we may be tempted to look back at the highs and lows of the past. However, I have decided instead to focus on what we see as a very bright future for LNOC and indeed sports in general. There have been few moments in my tenure as President that I have seen such a willingness and commitment in all the various sporting bodies in the country to work harmoniously together for the sake of sport as I see now.

It has not been easy. There have been many late nights and lengthy discussions and we have to pay tribute to our colleagues at the Ministry of Gender & Youth, Sport and Recreation, as well as LSRC and NPC for their enormous patience, understanding, contribution and enthusiasm to this process.

The discussions have ultimately culminated in the recently signed quadrilateral Memorandum of Understanding between the Ministry, LSRC, NPC and LNOC, which paves the way forward for clearer lines of communication and cooperation in order to harmonise initiatives and bring about a clear strategic roadmap to guide and unite the Sporting Family. As part of the implementation of the MOU, the Executive Boards of both the NOC and LSRC recently met together in joint board meeting – and this is unquestionably an initiative we would value to continue.

Of course, the big thing on everyone's mind at this time is the impending Games of the XXXI Olympiad to be held in Rio de Janeiro, Brazil (Rio 2016). It would be mendacious for us to claim that the preparations for the Games have all gone smoothly. We endeavoured to formulate effective plans to present the best possible team, but when it came to implementation, the necessary funding was not forthcoming.

Nevertheless, we are extremely delighted to be taking our biggest and most diverse team to Rio for the Olympic Games with eight athletes over three sporting codes. In the past, we have relied heavily on Universality Places<sup>1</sup> to build our quota, but this time around we made a conscious decision not to accept Universality Places or

Tripartite Places<sup>2</sup> unless there was clear evidence that the athlete will be competitive and was very close to the qualifying standards. By so saying, not only are we taking the biggest team ever to an Olympic Games, but every athlete that we have selected has genuinely earned their place through competitive performance. It is indeed an important milestone for us as an NOC.

As our current tenure as a Board draws to a close, our wish is that we will be remembered as a Board that exhibits and communicates Good Governance. Good Governance has been the keyword on our lips and it has been our passion to see the principles of Good Governance imparted into our National Federations. As one of the key principles under the IOC 20-20 Vision, we have a conviction that it is only when the whole family of sport in Lesotho implements Good Governance that we will begin to visualize the bright future that we have longed for in sport.

Let's all remain inspired and continue to inspire others by the great efforts that we put into the advancement of Sport in Lesotho.

<sup>1</sup> Universality Places are awarded in order to promote the universal appeal of the Olympic Games and are not awarded on merit of the athlete's ranking or performance.

<sup>2</sup> Tripartite Places are awarded to smaller NOCs as a result of some nations not taking up their full quota. They are usually awarded on merit of the athlete's performance or ranking.

## Message CEO LNOC



Morake RALEAKA  
Chief Executive | Secretary General

“Sport has the power  
to change the world.  
It has the power to  
Inspire. It has the  
power to unite people  
in a way that little else  
can. Sport can awaken  
hope where there was  
previously only de-  
spair.”

(The Great Nelson Mandela, 2000).

As an Olympic Movement organisation, there is an expectation from members and the sporting community that the LNOC will act ethically and transparently, use resources wisely and perform its duty in the best interests of the public and sporting fraternity here at home and abroad.

The LNOC of today continues to aspire to become more inclusive, accountable, and translate through action-based initiatives how governance outcomes can become more effective and equitable. This is the journey of good governance transformation which the whole world is placing a closer focus on. Since 2013 to date, not so much effort has been done to invest in discovering new sporting talent thereafter nurture such talent through formal programmes till elite level.

Perhaps one should acknowledge that limited resources remain the central cause of this deficiency. However, the fact that schools in the country do not yet practice a national integrated sport programme linked with the national objectives around excellence initiatives and high performance initiative is not healthy. The prevailing situation cannot possibly translate into a sustainable pipeline of sporting human capital over the long term. When the lack of resources financial, human –(coaches, officials and volunteers), and infrastructure on the other hand continues to remain a challenge in Lesotho, and recently with empowered sport structures outside of historical competitive sports areas factored in, it becomes obvious that Lesotho sport has a major problem that needs to be addressed as a matter of urgency.

A call for reforms to develop and come up with concerted efforts with clear interventions on how all other national federations through government subsidy should invest in school sport (primary, high school and tertiary) should be made. One hopes that the current process of Sport and Recreation Policy review will come up with a clear policy statement around ways to implement a coordinated and comprehensive school sport system.

While one appreciates the essence of a sport transformation strategy recently under implementation by the Ministry of Gender and Youth, Sport and Recreation which looks to be multi-dimensional and focused on changing demographic profiles through shaping relationships and community engagement, it seems as though high per-

formance sport which carries the country's flag internationally receives relatively smaller equitable access and resource availability, skill and capability development on and off the field play. Research and experience has proven that where high performance sport is given adequate investment over time, the results yield beyond borders similarly attract extensive community involvement and support with a view to provide participation opportunities and to identify potential talent.



## EXECUTIVE SUMMARY

### *Our Vision*

The report summaries the actual performance of the period under reporting and it outlines the efforts put to implement the strategies aligned with the objectives as enshrined in the 2013-2016 strategic plan. The report briefly addresses and commensurate high level of expectations from the sporting family members. As an Olympic Movement organisation, there is an expectation from members and the sporting community that the LNOC will act ethically and transparently, use resources wisely and perform its duty in the best interests of the public and sporting fraternity here at home and abroad.

The mandate of the LNOC is to promote the fundamental principles of Olympism in Lesotho in accordance with the Olympic


Charter, within the framework of sports activity and otherwise contribute to the diffusion of Olympism in the teaching programmes of physical education and sports in schools and other institutions of higher learning.

The IOC Basic Principles of Good Governance advocates for highest level of competence, integrity and ethical to curb risk management to an acceptable level. The Board of the LNOC, as it continues to implement its strategic plan opted to invest its effort in solidarity of the national federations but not compromising on upholding clear regulations for purpose for transparency.

#### MISSION | VISION | VALUES







**2013-2016**

LNOC Strategic Plan

# LNOC Strategic Plan

The LNOC 2013 – 2016 Strategic Plan came at the time when sports in Lesotho was perceived to be receiving an attention as a priority and this is true from the Lesotho National Strategic Development Plan (NSDP) 2012 – 2016: a document set out as development road map for the country.

*“the aim is to provide opportunities for participation in sport for all sections of the community. The infrastructure developed should also be supported by programmes for institutional capacity building, promotion of sports, club development and training and coaching for those who want to participate for fun and those who are interested in competition at all levels, from very local levels to national and international competition. The importance of sports for health, crime prevention and social inclusion, especially of people with disability, women and the rural communities is recognized. Sports infrastructure development plan needs to be developed and to encourage private sector participation. Lesotho also needs to identify niche sports sectors to focus resources in building international competitiveness (NSDP 2012-2016 Goal 5.2.6)”*

STRATEGIC GOAL	DESCRIPTION
Organisational Sustainability	To enhance financial and infrastructural sustainability. To ensure resilience of LNOC operations.
Strong and Sustainable Stakeholder Relationship	To enhance the robustness of the relationships of the LNOC with other sporting leaders in the country. To ensure continuous engagement of partnership with stakeholders for synergy and coordination of sporting activities.
Enhanced Compliance	To provide fair and transparent administration.
Sporting Excellence	To provide the best capacity building program for the sporting fraternity.
Capable and Motivated Sporting Environment	To focus on instilling Olympic Values within the sporting fraternity.
Service Excellence	To provide the best service to the valued clients National Federations and other stakeholders. To ensure that service is provided to National Federations with: <ul style="list-style-type: none"> <li>• Speed</li> <li>• Courtesy</li> <li>• Consistency</li> </ul>

### Strategic Goal 1: Organisational Sustainability

- Following the acquisition of a developmental site at Ha Thetsane, the LNOC has invested its efforts on building robust partnerships with a view to secure adequate resources towards development of the area. The site is reserved for sustainable projects for the benefit of sport in Lesotho under the stewardship of the LNOC.
- The LNOC has taken further steps in securing its permanent home to serve as its Head Quarters. The Ministry of Gender & Youth, Sport and Recreation has identified and allocated the LNOC a prospective site at one of the prime areas in Maseru where the Headquarters will be developed. A site visit was made to inspect the site. The Ministry is currently busy working with all relevant government authorities facilitating the necessary paper work to allow the LNOC access to the site. In the meantime, the NOC vacated the Lepereng Olympafira Centre and relocated to a temporary rented location serving as the Olympic House while awaiting the finalisation of the process.
- The Commonwealth Games Association (CGA) of Lesotho through the opportunities availed by the Commonwealth Games Federation (CGF) managed to develop a strong proposal to take advantage by exploiting high altitude that exists in Lesotho. The idea is to host three (3) major High Altitude Training Camps in the lead-up to 2018 Gold Coast Commonwealth Games and inviting other CGAs in the region to participate in the Camps.
  - The Rapokolana High Altitude Centre which belongs to the Ministry of Gender and Youth, Sports and Recreation. It used to be the contractors village for the construction of Mohale Dam, and has received a lot of investment in sports facilities and equipment to make it a state-of-the-art centre. Unfortunately, it has not been used and it stands as a competitive resource to serve the purpose;
  - Motebong Village is a privately owned commercial facility on the banks of Katse Dam. Situated at 2,100m above sea level and close to good access roads, it is currently the most successful High Altitude Centre in Lesotho. This is the facility used by SASCOC.
  - Afriski Resort was established as a ski resort in the high mountains of Lesotho, but also lends itself to a great High Altitude training facility. The downside is that, at 3,322m, the altitude is considered too high to be effective. Athletes would need to travel to a lower altitude for optimal training. However way, it still remains an option to look into.

With that in mind, the proposal for funding has been approved by the CGF.

## Strategic Goal 2: Strong and sustainable stakeholder relations

The NOC successfully managed to seal the following strategic partnerships paving for more developmental areas as it continues to implement the 2013-2016 strategic plan. Such partnerships have been reached with specific thematic focus areas to make a meaningful impact both to our sporting and non-sporting society at large:

Memorandum of Understanding (MOU) signed with the following respective organisation;

Partner	Funding life-span	Period
World Food Programme	1 Year renewable	2015 – 2016
United Nations Children's Fund	1 year renewable	2015 – 2016
Panosport	4 Years renewable	2013 – 2016
Motobong Village	2 Years renewable	2014-2015 & 2015 -2016
Skillshare International	2 years non-renewable	2014 -2016
Letseng Diamonds	4 months renewable	2015 – 2016 (Nov – Feb)

### MOUs for Thematic Cooperation

Partner	Life Span	Period
SASCOC	5 years renewable	2015 – 2020
Quadrilateral MOU	Open	Unlimited
University of the Free state	1 year renewable	2015 -2016

### Other Thematic Cooperation and projects based support without MOUs

- Ministry of Education
- Ministry of Health – Lesotho Blood Transfusion
- National University of Lesotho
- The Lehakoe Recreational Centre
- Nike South Africa
- Tripharm

### Olympic World Wide TOP Partner – COCA-COLA Local

- Marotholi Beverages C/O Maluti Mountain Brewery

On the other hand, the LNOC still has an obligation towards social development to fulfil its mandate of Olympism. Several commissions of the NOC participate and organise events that ensures inclusion of every human species to bridge the gap that could be brought by either political difference, racial or even religious as sport is for all. Every year the NOC holds mass participation events in endeavour to:

- Invest back to the communities through environmental initiatives
- Educate the communities on Olympism, especially disadvantaged members of the society such as herd boys and elderly people
- Introduce new sporting codes at the disposal of communities through actual participation and engagements
- Facilitate and bring health services at door-step of consumers during such events
- Brings tolerance and peace among the community members where such events are held

### Sport and Environment initiatives

In August 2014, a total of 500 fruit trees were planted for the Masuoaneng Community in Qacha's Nek in celebration of Environmental Day and this was done in collaboration with the Ministry of Forestry and Land Reclamation. While in 2015, other 300 fruit

trees were planted at the Council's Office at Ha Ramapepe, Leribe. Not only those but also 5 vulnerable families in the Ramapepe village were identified and each was given and planted 2 fruit trees by the Hon. Minister of Agriculture.

### Sport for All celebrations

Olympic Day (OD) is much more than just a sports event, it is a day for the world to get active, learn about Olympic values and discover new sports. Based on the three pillars move, learn and discover. It is a celebration for youth around the world to

observe the Olympic values of excellence, friendship and respect. In 2014 the OD celebration was held in Masuoaneng Community in Qacha's Nek while in 2015 was held in Leribe at Ha Ramapepe.

### Women in Sport Commission

The commission launched a programme called Future Olympic Women Leadership Development Programme (FOWLD) for 31 young women who emanated from different sporting codes. The programme was designed and developed to provide opportunities for young women in sport to improve and develop their leadership skills so they can become more effective in the various organisational roles in which they are involved and/ have the potential to occupy in future.

The program focuses on holistic development and is based on the belief that individuals can expand their leadership capacities;

they can learn, grow, and contribute to positive transformation of local sporting brand. The concept was outlined into three (3) integrated learning opportunities which involved formal learning; mentorship and action learning.

The participants are challenged to integrate with the communities, develop, sell and motivate other women through engagement into sport set ups such as club formation and pathway to the leadership position.

## Strategic Goal 3: Enhanced compliance



With more funding coming into the LNOC basket, the compliance tests also increased to par and fulfil the partners' expectations. There have been additional engagements of external auditors to test the controls of the NOC and assess both value-for-money and objectiveness on the use of such partners funding. Notwithstanding our statutory auditors being New Dawn Chartered Accountants, other additional external auditors engaged in the year 2015/2016 were:

- PricewaterhouseCoopers Bloemfontein for all IOC funding; and
- Sheeran and Associates Chartered Accountants for UNICEF funding.

The NOC Policies and Procedure Manual (PPM) had set a matching bench mark as such the controls were confirmed effective.

### Sport and Law Commission

The LNOC constitutional amendments were successfully filed with the office of Registrar Law Office. A self-assessment framework has been developed in an attempt to normalise governance processes of the respective sporting organisations in Lesotho. This specific tool will be implemented later in 2016 in collaboration with the Lesotho Sport and Recreation Commission.

The LNOC is not immune from the practice and living the principles of good gov-

ernance within its operations. On that note, a former Board member who was co-opted in early 2014, Mr. Takatso RAMAKHULA, the Lesotho Boxing Association (LeBA) President, was released from the portfolio of being the LNOC Board member in later 2015. The decision was reached after the LeBA failed to meet minimum requirements set by the LNOC around the principles of good governance.

### Medical Commission

On the other hand, following the adoption of the Lesotho Anti-Doping Code at the previous AGM, the Medical Commission has formulated strategies where a profound proposal has been filed with OS for fund-

ing and has received a greenlight thereof. The implementation of such programme is scheduled to happen in October 2016 for the benefit of all the NFs.

### Athlete Commission

Following the co-option of an athlete representative to the LNOC Executive Board in the previous AGM, there are efforts underway for the establishment of an Athlete Interim Committee leading to the election

of a formal Athlete Commission in 2017 following the LNOC General Elective Conference. The guidelines and the Commission's terms of reference have already been developed.

## Strategic Goal 4: Sporting Excellence

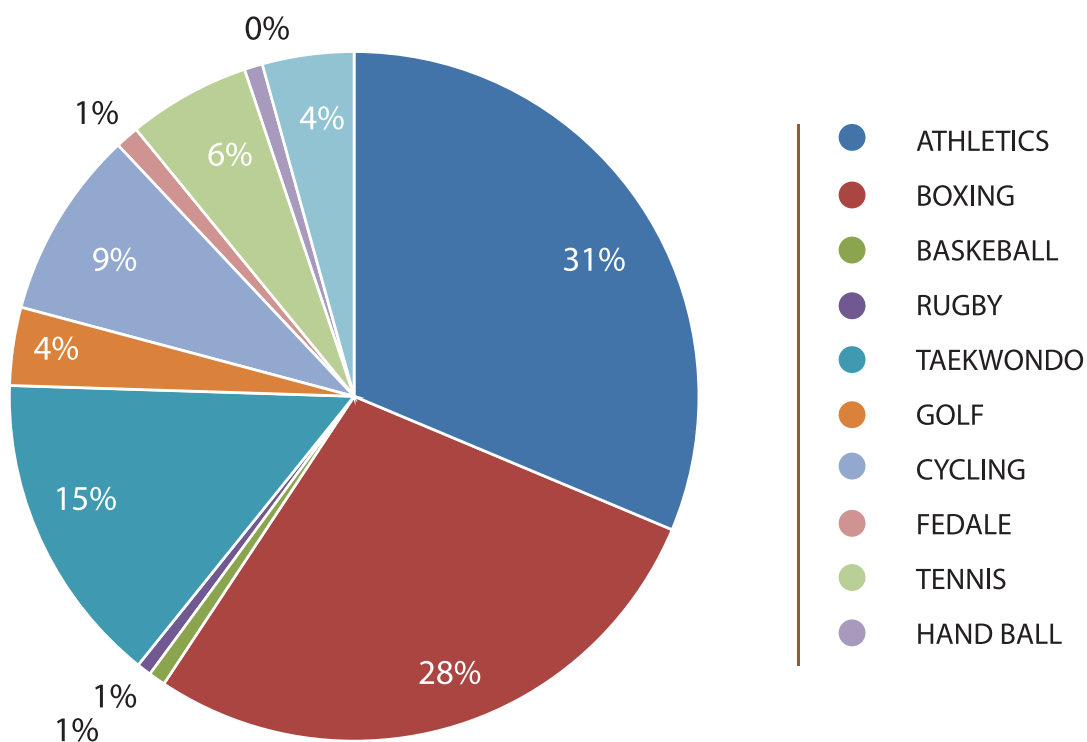
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### Development Commission initiatives

#### Direct Investment to National Federations

Based on the LNOC Radar of NFs files successfully closed, during the financial year 2015/2016 the LNOC managed to distribute over M1, 1 million Maluti shared across by less than 15 NFs. The support was earmarked deliver the NFs strategic objectives following their requests lodged with the LNOC. The spending capacity was therefore distributed as illustrated in the table below:

### NATIONAL FEDERATIONS FINANCIAL SUPPORT FOR THE YEAR 2015



A relatively small number of other NFs such as VOLLEYBALL, CHESS etc. also benefited from the LNOC through in kind subsidy.



A highlight of direct investment made to **Federation of Cycling Lesotho.**

We are very proud to have played a pivotal role in assisting the Federation of Cycling Lesotho with their recent hosting of the African Continental Mountain Bike Championships at Afriski Resort in Butha-Buthe. This was the first time ever that Lesotho has hosted an Olympic Qualifying event and LNOC was strategically placed to be able to offer the Federation administrative, technical, logistical and financial support in the planning and execution of this very successful event.

During the week from 30 March to 3 April, 230 competitors from 9 African countries competed in 5 different mountain bike disciplines to determine the best riders on the continent. The event also carried substantial Rio 2016 qualification points, which ensured that the level of competition was very high.

Team Lesotho was rewarded with a silver medal in the Team Relay and a bronze medal for the Marathon race – the first ever medals won by cycling in a Continental Championship. For us at LNOC, the result demonstrates what we have always believed – that we ARE capable of hosting World Class competitions here in the Mountain Kingdom and we ARE capable of producing athletes that can compete on the World stage.

#### Talent Identification programme

In the run-up to the 2014 Nanjing Youth Olympic Games (YOG), Lesotho NOC initiated a very successful Talent Identification Programme funded by the OS – Athlete Support Program. The program offered technical and financial assistance to the NFs for the organisation of specific activities related to the identification and training of young athletes.

In particular, NFs were assisted to host mini-training camps for a limited number of potential athletes in preparation for domestic National Championships, in which the best emerging athletes were identified for further incubation before the qualification process. As a result of this successful process, we had five (5) athletes successfully competing in the 2014 Nanjing YOG and some of these athletes have been incorporated into NFs High Performance programmes and are continuing to develop well as Elite athletes.

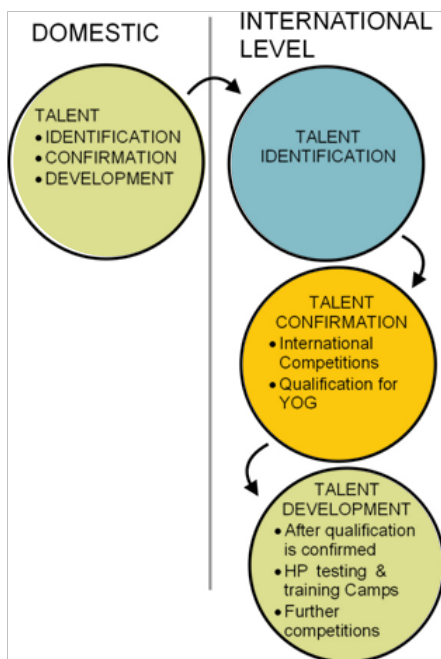
Building on the areas which have proved to be successful, the NOC will partake to assist on covers amongst others but not limited to:

- Continue to develop the national talent identification structure and programmes in collaboration with the IFs and NFs;
- Organisation of short-term national or international talent identification projects and training camps.

The Talent Identification Process scheduled to commence in August 2016 earmarked for Buenos Aires 2018 YOG.

The Talent Identification process is made up of three components: -

1. Talent Identification
2. Talent Confirmation
3. Talent Development



However, as Lesotho is a developing country and many children have not been exposed to organised sport at all, we believe that all three components must be applied domestically in order to identify a talent capable of performing on the world stage.

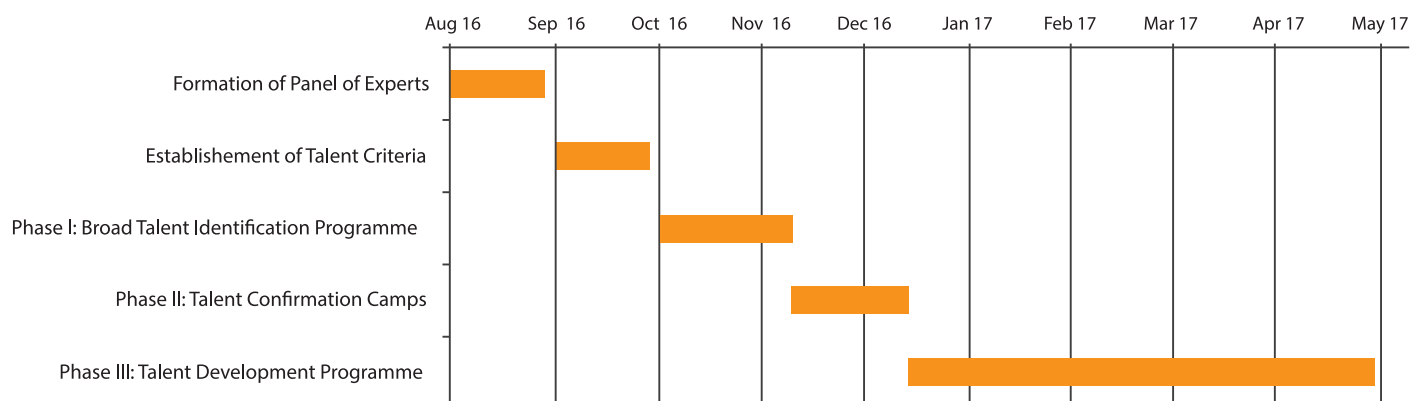
As an example, we cannot expect a child from the rural mountains of Lesotho who has never run on an athletic track to suddenly be thrust into the international qualifying championships for YOG. We must first confirm and develop the talent locally, as part of the Talent Identification process, before we can confirm the talent internationally through the qualifying process.

It is because of these missed steps that we have previously been embarrassed by presenting swimmers who are a whole lap behind or sprinters that cannot stick to their lanes at International Games.

It is envisaged for seven (7) sporting codes to be the beneficiaries of this programme.

Groundwork on the project will begin in August 2016, but the main activities will only begin in October 2016, to give National Federations a chance to evaluate and report on Rio 2016 performances.

Phase	Start Date	Duration (days)	End Date
Formation of Panel of Experts	2016/08/01	28	2016/08/31
Establishment of Talent Criteria	2016/09/01	28	2016/09/30
Phase I: Broad Talent Identification Programme	2016/10/01	42	2016/11/14
Phase II: Talent Confirmation Camps	2016/11/11	35	2016/12/12
Phase III: Talent Development Programme	2016/12/16	140	2017/04/12



#### eqUIP! geared towards athlete development – University of the Free State (UOFS) Partnership

Through a Commonwealth Games Federation initiative, a University Internship Program (eqUIP) a dynamic and interesting partnership was established with the University of the Free- State (UOFS) activated through the Exercise and Sport Science Department where a Master's Programme student was deployed within the LNOC for a period of 9 months ending in December 2016, renewable.

In addition to the already underway eqUIP Program, the UOFS further welcomed and acknowledged a friendly gesture in creating an additional support around research, access to use of testing facilities and access to various special expertise offered by the University.

The partnership ideally intended to assist in the maximization of competitive performance by identifying and engaging primarily; fundamental sport science components, pre and post analysis and testing of athletes of which occurred at the state of the art high performance training center at the University itself in Bloemfontein free of charge for Team Lesotho athletes preparing for Rio 2016 Olympic Games.

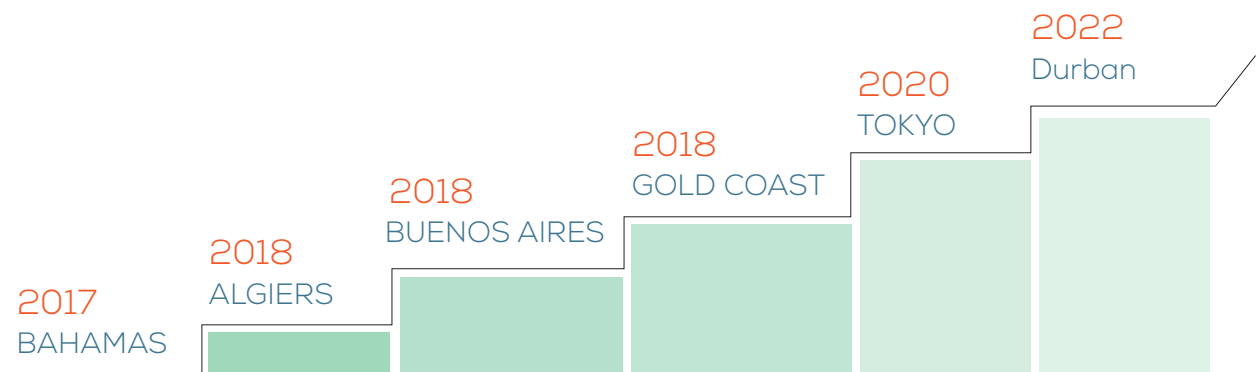
The exercise involved introduction and monitoring of the following aspects:

- **Nutritional** – complimenting already lacking nutritional intakes by sports supplement
- **Biomechanics** - studying and analyzing sport specific movements and motor control
- **Fitness development** - through strength, power, agility, flexibility and endurance
- **Periodization** - compiling of conditioning programs customized specifically in line with athletes reaching their peak performance at the ideal time.

The simple philosophy behind all these seemingly small adjustments or implementations being that any small improvements eventually added together, make a vast worthwhile improvement.

#### Lehakoe Gym – Supervised strength and conditioning programme

As a result of partnering with the UOFS, and the brand equity it carries to date, a partnership with the Lehakoe Gym has been agreed beginning with a free membership for all team Lesotho athletes to the Rio 2016 Games since June 2016, paving for bigger window for the next upcoming competitive international Games. Furthermore as we look to Gold Coast 2018 team preparations, Lehakoe has committed to being our strength and conditioning partner in making sure the Team prepares well on their facility.



Our high performance team at the LNOC has developed programs and strategies towards quality athlete and coaches' developments programmes through constant and regular monitoring of the current crop of athletes and coaches. The high performance team is busy working on finalizing a synchronized integrated HP Programme framework geared at producing top athletes in the next quadrennial Games.



It is in light of the above approach that the Lesotho CGA has secured funding through the CGF Development Grant where our proposal was approved to the maximum that CGF offered across the board. The proposed support has been reserved for the following important areas within our high performance road map:

- Investment in sport science support (engagement of sport scientist);
- Investment in high altitude training camps; and
- Athlete scholarship programmes offered only to 8 elite athletes  
(September 2016– March 2018) in preparation for Gold Coast 2018 Commonwealth Games.

Capacity building programmes for NFs

National Training Courses for Sport Administrators

Date	Total	Females	Males	Level	Target Group
05 - 09 May 2014	32	16	16	1	National Federations & MGYSR
11 - 15 Aug 2014	19	4	15	1	2014 OD Qacha's Org Com
27 - 31 Oct 2014	19	10	9	2	National Federations
09 - 13 Feb 2015	40	11	39	1	Media Personnel & NFs
2014 – 2015	110	41	79		

### National Training Courses for Sport Administrators

Date	Total	Females	Males	Level	Target Group
25 – 29 May 2015	25	8	17	1	2013 OD Berea Org Com
29 June – 03 July 2015	24	4	20	1	2015 OD Leribe Org Com
09 – 13 Nov 2015	28	7	21	2	Media & National Federations
2015 – 2016	77	19	58		

In 2015, the LNOC held its very first Diploma course, the Advanced Sport Management Course (ASMC) for 20 participants (15 males & 5 females). The representation was from National Federations, NOC secretariat & its volunteers, and the Ministry of Gender & Youth, Sport & Recreation. ASMC covered 6 modules and were facilitated by experts in the fields. Only 12 candidates were successful.

SN	Facilitator	Module
1.	Mr. Zongezile DLANGAMANDLA	Module 1- Organising an Olympic Sport Organisation
2.	Mr. Bahlakoana SHELILE	Module 2- Managing Strategically
3.	Ms. Moleboheng MOKOBOCHO	Module 3 – Managing Human Resources
4.	Mr. Kenneth HLASA	Module 4 – Managing Finance
5.	Mr. Tšepo HLOJENG	Module 5 – Managing Marketing
6.	Mr. Zongezile DLANGAMANDLA	Module 6 – Organising a Major Sport Event

Name	Programme	Sport	Gender
Ms Selloane TŠOAELI	(ICC) International Coaching Course - Hungary	Athletics	F
Mr. Mojalefa MOTHIBE	(PAISAC) International Support Program to the African and Caribbean Sport - Canada	Tennis	M
Ms Lebohang LENONO	(ICECP) International Coaches Enrichment Certificate - USA	Taekwondo	F

## Olympic Scholarship for Athletes – Rio 2016

The scholarship is aimed at assisting elite athletes in their preparation and qualification for the Games of the XXXI Olympiad, Rio 2016. In continuation of the Interim Scholarships for Athletes, where athletes from aquatics, athletics, boxing and an addition of a female triple jumper were awarded the scholarship.

Name	Programme	Sport	Gender	Progress
Mr. Mosito LEHATA	HPTC- Mauritius	Athletics	M	Improved personal best (100m & 200m) from 10.33(2012) to 10.11(2015) & 20.42 (2015)& <b>qualified for Rio in both events.</b>
Miss. Lerato SECHELE	HPTC – Senegal	Athletics	F	Improved personal best (triple jump) from 12.33m(2014) to 12.43m(2016) & so far haven't qualified for Rio.
Mr. Ntseke SETHO	NOC DP	Aquatics	M	Improved personal best from 1:24.66 (2010) to 1:22.49(2016) & so far haven't qualified for Rio.
Mr. Moroke MOKHOTHOTHO	NOC DP	Boxing	F	Bronze medal (52kg) in African Qualifiers & <b>qualified for Rio.</b>
Mr. Inkululeko SUNTELE	NOC DP	Boxing	F	Silver medal (56kg) in African Qualifiers & <b>qualified for Rio.</b>

### Technical support geared towards National Federations development

The LNOC has developed a road map earmarked to assist the NFs with technical support working hand and in hand with their respective International Federations through the Olympic Solidarity funding. The support is meant to offer but not limited to the:

- Local coaches' capacity building programmes
- Development of national sporting structures
- International coaches accredited programmes

The programme is scheduled for implementation post the Olympic Games in 2016.

# Strategic Goal 5: Capable and motivated sporting environment



## National Olympic Academy (NOA) & Culture and Education Commission

### Olympic Values Education Programme (OVEP) training

OVEP was held at the Anglican Training Center (ATC) in Maseru in 2015 where about 45 candidates being the high school teachers from Berea, Leribe and Maseru Districts were trained for a week. The purpose of the programme was to train

teachers to be NOA Ambassadors in their respective districts and establish Olympic Clubs at their different schools

### Higher Institutions Seminar

Institutions of higher learning were approached where lectures were conducted in October 2015 throughout the whole country for Colleges and Commercial schools. The programme was themed Birth of Modern Olympics. The institutions that NOA was given access to present were;

the Lesotho College of Education, Leribe Agricultural College, Thaba Tseka Technical Institute, St Elizabeth Training Institute and Technical School of Leribe which benefited from this project. A total of 6676 candidates were reached-out through this programme.

### First Young Participants Session

The National Olympic Academy held its first ever event called First Young Participants Session in December 2015. The session composed of 50 participants from different institutions such as national federations, institutions of higher learning and OYAP. The participants were assembled at Mophato-oo-Morija LEC Youth Centre to share and experiment the cultural heritage that Morija settlement holds.

The main objective was for the participants to have first-hand experience living and practicing principles of Olympism while under supervision for that period of a week with the aim to transform their usual norms of their daily engagements. Participants were from Olympic Clubs from institution of

higher learning, primary schools teachers, freelance volunteers and national federations designates. The session took 5 days where special lectures were delivered by experts in those specific focus areas.

The National Olympic Academy awarded individual trophies to the best Under 17 athletes in each sporting code during the Lesotho Institutions Sports Association (LISA) Ball Games which were held in August 2015. This was done in an effort to encourage athletes to realize the importance of Olympic value of Excellence in their field of play.



## Strategic Goal 6: Service Excellence

### ANOCA 2015 Secretaries Seminar

In October 2015, the Lesotho NOC successfully hosted the 32nd edition of the Association of National Olympic Committees of Africa Secretaries General Seminar at Avani Lesotho. In attendance were Secretaries General from 54 African National Olympic Committees, important dignitaries from the International Olympic Committee, the President of ANOCA, host city of the upcoming Olympic Games Rio 2016 team and the USA Olympic Committee's representative respectively.

### Olympic Solidarity Programs Beneficiaries

Dates	Names	Program	Organisation
2014 - 2015	Mr. Morake RALEAKA	MEMOS XVIII	Lesotho NOC
2014 - 2015	Mr. Sebusiso KEKETSI	Masters in Sport - Korea	MoGYSR/ LeBA
2014 - 2015	Mr. Lehlohono BOROTHO	IOA Masters - Greece	LMPS
2015 - 2016	Mrs. Mapeete NTJANA	MEMOS XIX	Lesotho NOC
2015 - 2016	Mrs. Matsepo KHAU	Masters in Sport - Korea	MoGYSR/ SOL
2015 - 2016	Ms. Ntšili MOTSIELOA	ASMC Program Director	Fed of Dancesport Les
2015 - 2016	Ms. Nthati THEKO	AMSC Program Director	Les Taekwondo Ass

# SOCIAL RESPONSIBILITY PROGRAMMES

## OYAP

OYAP partnered with Skillshare International under the International Citizens Services (ICS) project. The program was aimed at delivering activities for young people in and out of school and has reached over 20 schools with information dissemination on awareness raising, peer education, training and action research.

With the increasing numbers of young people, in nearly all the regions, who are having difficulty entering the workforce and establishing themselves in sustainable careers, the LNOC is proud to have contributed to employment opportunities for the year 2014/2015, whereby over 25 volunteers were engaged and given weekly stipend. Much was not done in 2016 as OYAP only worked with one partner which is Skillshare International. The programs implemented in this partnership were;

Girls on the Move - targeting in and out of school participants

Boys on the Go - also targeting in and out of school participants

Youth 15-21 plus which was being delivered in high schools.

## INTERNATIONAL CITIZENS SERVICES-PROGRAMS IN SCHOOLS

Continued with the ICS activities, where OYAP and Skillshare International decided to extent operations and revived the Berea branch. All in all 14 young people were engaged for 10 weeks and supported with the weekly stipend in Berea. ICS programs kept being implemented in Mafeteng, Maseru central and Roma. Where at least 18 national volunteers we engaged and paid weekly.

## YOUTH CAMP ON SPORT AND DEVELOPMENT

In January 2016, OYAP hosted a Youth training camp which hosted a total of 30 participants ranging between the ages of 14-30 years originating from across Mapholaneng community council located in the Mokhotlong district which is the highest terrain in the Maluti Range.

NB: 90% of them voluntarily tested for HIV at the end of the camp.

Utilizing the power of sport and play, the camp was designed to help youth both in and out of school to gain practical leadership skills to inspire and invoke change when they get back to their communities.

A number of organizations were involved to further share valuable skills and information with the participants attending this Camp. The main purpose of this section was to ensure that while LNOC and Letšeng Diamonds are setting the platform for these young people to learn, there are other role-players in youth related matters who are much experienced and deal with such issues on daily basis. Such organization included UNICEF, LPPA, PSI/NEW START, TED, CGPU and the Ministry of Gender, Youth, Sports and Recreation.

The Camp covered issues relating to young people and their roles in environmental preservation and how through various initiatives they could make use of environmentally friendly strategies in their day to day activities. Discussions were held on practical techniques that communities and individuals can apply to ensure that the environment and themselves are always protected; such included the use of latrines and safe waste & sewage disposal techniques, protection of water sources and the relevance of wash and hygiene when it comes to staying healthy. Replacement of plants and trees after harvesting as well as the dangers that fires put on the environment and the ecosystem were discussed. The session further touched on the role that young people have in preserving water and educating communities on water sources protection.

## TEST FOR CHANGE BLOOD DRIVE (T4C)

OYAP has partnered with UNICEF to engage young people in various activities relating to Sexual Reproductive Health (SRH), HIV/AIDS education and lifeskills. All this forums are carried out using KAO activities. From January 2016 a number of awareness raising and events and trainings have been undertaken to sensitize this group of young people with issues relating to SHR and importance of HIV Testing and Counseling (HTC). The OYAP ambassadors did not only use sport as the vehicle to reach to young people but have launched a social media campaign on facebook (OYAP Test 4 Change Blood Drive) which creates a hub for information sharing and dissemination on HIV/AIDS and SRH. The target was to reach at least 10 000 likes through this page and to interact with young people through daily posts. The target has been exceeded with 11 000 likes.

The main purpose of the activities was to encourage young people to get tested and know their HIV/AIDS status using blood as the drive. With the assumption that since young people would rather prefer to donate blood rather than get tested for HIV, they are encouraged to become regular donors and as such feel obliged to know their HIV status. The idea was also to track those found HIV positive and refer them in to care. All this activities have been implemented in schools and different communities weekly and will continue until end of June 2016.

OYAP also conducted the Sexual Reproductive Health Training for 30 females who formed part of the LNOC Future Olympic Women in Leadership Development (FOWLD). The training was carried out for three days. The idea was to break the silence amongst women on issues relating to their health as well as sensitizing them on how best they can use sport to engage young people with HIV/AIDS and SRH education in their clubs. The training was facilitated by the Lesotho Planned Parenthood Association (LPPA) and UNICEF.

## LIFE SKILLS TRAINING FOR EARLY CHILDHOOD CARE AND DEVELOPMENT (ECCD) CARE GIVERS

Since January 2016, OYAP conducted about 8 lifeskills trainings for ECCD care givers in various districts. OYAP had again partnered with the Ministry of Education and World Food Program (WFP) under their school feeding program. WFP was mainly interested in OYAP's approach in dealing with young people and hence wanted the ECCD care givers to be trained on the following;

- To Equip the ECCD caregivers with sport and play activities they can use to address life skills issues such as communicating with children, encouraging teamwork and building resilience in children attending their schools.
- To provide caregivers with concrete tools that will aid them in behavior management.

The trainings were undertaken across 3 districts of Lesotho, targeting 30 participants from different schools per training. Since January 2016 OYAP has reached 210 ECCD care givers with Lifeskills information. The trainings were intended to develop and transfer life skills amongst the ECCD caregivers to the children they work with, leading to informed decision making, self-development and change in approach to the children that attend their schools. the topics covered in this trainings included;

- Goals and values
- Psychosocial support
- Different parenting styles/caring adult relationship
- Role modeling
- Inclusion of children with disabilities
- Child abuse
- Managing misbehaviour
- Nutrition.

## OLYMPAFRICA CENTRE

The Lepereng Olympafrica Centre has embarked on a series of activities during the 2015-2016 fiscal year.

### FUTBOLNET

Is a social programme that aims to educate children and young people through positive values derived from playing football. In Addition Futbolnet methodology seeks to give children and young people a platform to practice and apply what they learn in the field of play in their daily lives though the following concepts: Commitment, Respect, Tolerance, Team Work, Responsibility and Effort.

In the beginning of 2016 the Center was afforded an opportunity by the International Olympafrica Foundation to host FutbolNet Local tournament which was targeted to reach 2500 children within schools near and distant to the Center. The regional tournament was held sucessfully in May 2016. The countried that participated in this event include Lesotho. Swaziland and Mocambique. There were nine (9) schools targeted to make Team Lesotho within the vicinity and distant to the center and they included;

- Herman Gmeiner Primary school Lepereng
- Iketsetseng Primary School Maseru city Center
- Motimposo Primary School Motimposo
- St. Leo Primary School Ha Makhoathi
- Seleso Primary School Ha Seleso
- Masapong Primary School Nazareth
- Seboka Primary School Ha Matala
- St. Bernadette Primary School Maseru City
- Lithoteng LECSA Primary School Lithoteng

The games began on Friday the 20th May and ended on Saturday the 21st May 2016 . Mozambique became the Winners in the Minimies category with Lesotho as their runners up and Swaziland being the third and the last while Swaziland won the Benjamins categories followed by Mozambique and Lesotho being the last. On the other hand, Lesotho won the best values team in the Benjamins category while Mozambique scooped the Best Values team in the Minimies category.

### Sport Development Initiatives

This is an initiative seeking to grant youth and children in communities and Schools within the vicinity of Lepereng Olympafrica Centre the platform and an opportunity to engage in sports at an early stage of their childhood. Additionally is seeks to assist those who are already practicing with appropriate skills to enhance their performance.

It is again aiming at giving the youth of these areas an opportunity to mingle and engage with their peers, learn and share their experience amongst each other at a healthy and non discriminating environment. It is targeting to give young girls and boys a foundation where they can learn to be responsible, develop their interpersonal skills, promote cultural activities and instill discipline, get psychosocial support and promote healthy life style.

### Athletics Training

The Center managed to strengthen its relations with the Lesotho Primary Schools Sport Association and even made relations with the other schools that were not aware of the Center and its activities. In partnership with Ministry of Sport - Athletics Development office, conducted 3 days athletics training for 37 primary schools teachers within the Lithabaneng Zone and Maseru Central Zone. The training had the following objectives:

- To promote a balanced and healthy lifestyle
- To provide an enhanced athletics training program to communities and schools around the Center;
- To encourage young people and children to engage in athletics Empower young girls and boys through athletics
- Provide psychosocial support to youth, children and young people in communities and schools around the Center

### Football development

In an effort to encourage children to practice sport and develop football within communities near the Center, the center established a two category league that ended in March this year.

### Lawn Tennis Development

The Center received a set of 24 tennis balls and 25 rackets from the Lesotho Lawn Tennis Association to develop and introduce lawn tennis to children residing within communities near the Center. However, its implementation was a challenge as there was no coach to ensure proper sessions for this programme. But the center got one volunteer who was able to help with coaching although lack of equipment such as nets and more tennis balls hindered the progress.

### Taekwondo Development

With the assistance of a volunteer who is passionate about taekwondo the center recruited young boys and girls and enrolled them in the daily taekwondo training sessions. However, the team could not be registered due to the fact that it was said that the volunteer lacks appropriate skills.

### Keba Mbaye Scholarship

The International Olympafrica Foundation requested all the centers to apply for the Keba Mbaye scholarship which was targeting children whose performance in both sports and academic is excellent. As thus out of the 5 children that the center applied for, one student from Leqeletse High School, Matliso TOLOANE was among the 10 children in 10 centers who were afforded a scholarship worth of \$860.00 from Keba Mbaye Foundation.

# **LNOC**

## **Audited Financial Statements for the year ended 31 March 2016**

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## GENERAL INFORMATION

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### COUNTRY OF INCORPORATION AND DOMICILE

Lesotho

### NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES

LNOC is established in terms of the Olympic Charter and the Commonwealth Games Federation's constitution and in accordance with the provisions of the governing associations in Lesotho as a non-profit making and non-governmental organisation.

### EXECUTIVE BOARD

M Moiloa Ramoqopo (President)  
Dr L Khomari (Treasurer)  
T Rampooane (Vice president administration)  
Adv.T Ntaopane (Vice president finance)  
L Ntsibolane (Vice secretary general)  
M Molapo (Public relations officer)  
T Mokhehle (Member)  
M Maketela (Honorary member)  
Dr M Mosotho (Member)  
M Lekomola (Athletes representative)  
S Mphaka (Honorary member)  
M Raleaka (Chief executive officer)

### REGISTERED OFFICE

Leesotho National Olympic Committee  
PO Box 756  
Maseru  
0100

### BANKERS

Standard Lesotho Bank, Nedbank  
Lesotho

### AUDITORS

New Dawn Chartered Accountants  
Thetsane Industrial  
Thetsane Office Park  
PO Box 15369  
0100



## **INDEPENDENT AUDITOR'S REPORT**

### **To the members of Lesotho National Olympic Committee**

We have audited the annual financial statements of Lesotho National Olympic Committee set out on pages 6 to 14 which comprise the statement of financial position at 31 March 2016, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

### **Executive Board Committee's Responsibility for the Financial Statements**

The Executive Board committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and for such internal control as the management committee determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Board committee, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Opinion**

In our opinion, the annual financial statements fairly present, in all material respects, the financial position of Lesotho National Olympic Committee at 31 March 2016, and its financial performance and cash flows for the year ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities.

**New Dawn Chartered Accountants**

**8 July 2016**

*New Dawn chartered Accountants*

**Per:**

**Registered Auditors**

**Thetsane Industrial  
Thetsane Office Park  
PO Box 15369**

**0100**

Partners: T. Pitso CA (L), CIRM (UK), L. Pekane CA (L)

**NEWDAWN CHARTERED ACCOUNTANTS**

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## EXECUTIVE BOARD RESPONSIBILITIES AND APPROVAL

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The Executive Board is required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards as to form and content and present fairly the statement of financial position, results of operations and business of the organisation, and explain the transactions and financial position of the business of the organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the organisation and supported by reasonable and prudent judgements and estimates.

The Executive Board acknowledges that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the Executive Board to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisations business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

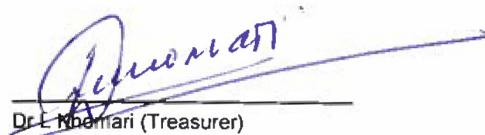
The Executive Board is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the Executive Board has no reason to believe that the organisation will not be a going concern in the foreseeable future. The financial statements support the viability of the organisation.

The financial statements have been audited by the independent auditing firm, New Dawn Chartered Accountants, who have been given unrestricted access to all financial records and related data, including minutes of all meetings. The Executive Board believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditors' unqualified audit report is presented on page 3 to 4.

The annual financial statements as set out on pages 7 to 15 were approved by the board on 8 July 2016 and were signed on its behalf by:



M Moiloa Ramoqopo (President)



Dr L. Khumari (Treasurer)

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## MANAGEMENTS' REPORT

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The management committee present their report for the year ended 31 March 2016.

### 1. Review of activities

#### Main business and operations

The principal activity of the organisation is Inoc is established in terms of the olympic charter and the commonwealth games federation's constitution and in accordance with the provisions of the governing associations in lesotho as a non-profit making and non-governmental organisation. and there were no major changes herein during the year.

The operating results and statement of financial position of the company are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

### 3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework require adjustment or disclosure have been adjusted or disclosed.

### 4. Directors

The directors of the company during the year and to the date of this report are as follows:

M Moiloa Ramoqopo (President)  
Dr L Khomari (Treasurer)  
T Rampooane (Vice president administration)  
Adv.T Ntaopane (Vice president finance)  
L Ntsibolane (Vice secretary general)  
M Molapo (Public relations officer)  
T Mokhehle (Member)  
M Maketela (Honorary member)  
Dr M Mosotho (Member)  
M Lekomola (Athletes representative)  
S Mphaka (Honorary member)  
M Raleaka (Chief executive officer)

### 5. Auditors

New Dawn Chartered Accountants were the auditors for the year under review.

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements as at 31 March 2016

## Statement of Financial Position

Figures in M	Note(s)	2016	2015
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	3	1,657,392	1,716,979
<b>Current Assets</b>			
Trade and other receivables	4	72,565	69,165
Cash and cash equivalents	5	1,053,987	850,358
		<b>1,126,552</b>	<b>919,523</b>
<b>Total Assets</b>		<b>2,783,944</b>	<b>2,636,502</b>
<b>Reserves and Liabilities</b>			
<b>Reserves</b>			
Capital grants		282,903	282,903
Retained earnings		2,097,615	1,950,176
		<b>2,380,518</b>	<b>2,233,079</b>
<b>Non-Current Liabilities</b>			
Deferred revenue		282,987	282,987
<b>Current Liabilities</b>			
Provisions		108,062	108,062
Trade and other payables	6	11,674	11,671
Bank overdraft	5	703	703
		<b>120,439</b>	<b>120,436</b>
<b>Total Reserves and Liabilities</b>		<b>2,783,944</b>	<b>2,636,502</b>

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Statement of Comprehensive Income

Figures in M	Note(s)	2016	2015
<b>Revenue</b>	7	12,556,212	12,148,989
Operating costs		(12,409,034)	(11,883,303)
<b>Operating surplus</b>		<b>147,178</b>	<b>265,686</b>
Finance income	8	261	469
<b>Surplus for the year</b>		<b>147,439</b>	<b>266,155</b>
Retained income at 1 April 2015		1,950,176	1,684,021
surplus for the year		147,439	266,155
Retained income at 31 March 2016		<b>2,097,615</b>	<b>1,950,176</b>

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Statement of Changes in Reserves

Figures in M	Capital Grants	Accumulated surplus	Total
<b>Balance at 1 April 2014</b>	282,903	1,684,021	1,966,924
<b>Total comprehensive income for the year</b>			
Surplus for the year		266,155	266,155
<b>Total comprehensive income for the year</b>	-	266,155	266,155
<b>Balance at 1 April 2015</b>	<b>282,903</b>	<b>1,950,176</b>	<b>2,233,079</b>
<b>Balance at 1 April 2015</b>	282,903	1,950,176	2,233,079
<b>Total comprehensive income for the year</b>			
Surplus for the year		147,439	147,439
<b>Total comprehensive income for the year</b>	-	147,439	147,439
<b>Balance at 31 March 2016</b>	<b>282,903</b>	<b>2,097,615</b>	<b>2,380,518</b>



# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Statement of Cash Flows

Figures in M	Note(s)	2016	2015
<b>Cash flows from operating activities</b>			
Surplus for the year		147,439	266,155
<i>Adjustments for:</i>			
Depreciation of Tangible assets		179,424	149,390
Investment income		(261)	(469)
Deferred revenue		-	-
Prior year adjustments		-	(350,289)
<b>Operating cash flow before working capital changes</b>		<b>326,602</b>	<b>64,787</b>
<i>Working capital changes</i>			
(Increase)/decrease in trade and other receivables		(3,400)	351,928
Increase/(decrease) in trade and other payables		3	(85,769)
<b>Cash generated by operating activities</b>		<b>323,205</b>	<b>330,946</b>
Investment income		261	469
<b>Net cash from operating activities</b>		<b>323,466</b>	<b>331,415</b>
<b>Cash flows from investing activities</b>			
Property, plant and equipment acquired	3	(119,837)	(335,759)
<b>Net cash generated by investing activities</b>		<b>(119,837)</b>	<b>(335,759)</b>
Increase/(decrease) in cash and cash equivalents		203,629	(4,344)
Cash and cash equivalents at beginning of the year		849,655	853,999
<b>Cash and cash equivalents at end of the year</b>	5	<b>1,053,284</b>	<b>849,655</b>



# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Accounting Policies

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### 1. General information

Lesotho National Olympic Committee is a non-profit organisation.

### 2. Summary of significant accounting policies

These annual financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in Lesotho Maloti.

#### 2.1 Income recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the organisation's activities. Revenue is shown net of value-added tax, returns, and discounts.

The organisation recognises revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the organisation's activities, as described below:

##### 2.1.1 Interest income

Interest income is recognised using the effective interest method.

#### 2.2 Government grants

Grants from the government are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the organisation has complied with all attached conditions. Grants received where the organisation has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within trade and other payables) and released to income when all attached conditions have been complied with. Government grants received are included in 'other income' in profit or loss.

#### 2.3 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment:

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Accounting Policies

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Land and buildings	5.00%
Motor vehicles	20.00%
Furniture and fittings	20.00%
IT equipment	33.00%

### 2.4 Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the organisation will not be able to collect all amounts due according to the original terms of the receivables.

### 2.5 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

### 2.6 Trade payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 2.7 Provisions

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Notes to the Annual Financial Statements

Figures in M

2016

2015

### 3. Property, plant and equipment

	Cost	Accumulate d depreciation	2016 Carrying value	Cost	Accumulate d depreciation	2015 Carrying value
<i>Owned assets</i>						
Land and buildings	1,826,983	495,982	<b>1,331,001</b>	1,831,159	495,982	1,335,177
Motor vehicles	489,402	386,469	<b>102,933</b>	515,135	386,469	128,666
Furniture and fittings	294,393	151,665	<b>142,728</b>	305,019	151,665	153,354
Office equipment	551,566	470,836	<b>80,730</b>	570,618	470,836	99,782
	<b>3,162,344</b>	<b>1,504,952</b>	<b>1,657,392</b>	<b>3,221,931</b>	<b>1,504,952</b>	<b>1,716,979</b>

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2016 Carrying value at end of year
<i>Owned assets</i>					
Land and buildings	1,335,177	80,000	-	(84,176)	1,331,001
Motor vehicles	128,666	-	-	(25,733)	102,933
Furniture and fittings	153,354	21,477	-	(32,103)	142,728
Office equipment	99,782	18,360	-	(37,412)	80,730
	<b>1,716,979</b>	<b>119,837</b>	<b>-</b>	<b>(179,424)</b>	<b>1,657,392</b>

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2015 Carrying value at end of year
<i>Owned assets</i>					
Land and buildings	1,089,661	299,999	-	(54,483)	1,335,177
Motor vehicles	160,834	-	-	(32,168)	128,666
Furniture and fittings	176,825	10,118	-	(33,589)	153,354
Office equipment	103,291	25,641	-	(29,150)	99,782
	<b>1,530,611</b>	<b>335,758</b>	<b>-</b>	<b>(149,390)</b>	<b>1,716,979</b>

### 4. Trade and other receivables

National federations receivables

72,565

69,165

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Notes to the Annual Financial Statements

Figures in M	2016	2015
<b>4.1 Items included in trade and other receivables not classified as financial instruments</b>		
	-	-
<b>Net trade and other receivables classified as financial instruments</b>	<b>72,565</b>	<b>69,165</b>
<b>5. Cash and cash equivalents</b>		
<b>Favourable cash balances</b>		
Cash on hand	1,081	162
Nedbank	1,033,361	793,420
Standard bank	231	231
Standard bank	17,314	54,545
Standard bank	2,000	2,000
	<b>1,053,987</b>	<b>850,358</b>
<b>Overdraft</b>		
Bank overdraft	703	703
Current assets	1,053,987	850,358
Current liabilities	(703)	(703)
	<b>1,053,284</b>	<b>849,655</b>
<b>6. Trade and other payables</b>		
General ledger taken-on	11,671	11,671
Trade creditors	3	-
	<b>11,674</b>	<b>11,671</b>
<b>6.1 Items included in trade and other payables not classified as financial instruments</b>		
	-	-
<b>Net trade and other payables classified as financial instruments</b>	<b>11,674</b>	<b>11,671</b>
Additional details if required		

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Notes to the Annual Financial Statements

Figures in M	2016	2015
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### 7. Revenue

An analysis of revenue is as follows:

International Olympic Committee	4,637,312	2,996,669
National Federations Affiliation fees	4,800	4,800
GOL grants received	3,095,395	7,566,690
ANOCA grants	1,784,469	719,438
Commonwealth	329,000	576,618
OlympAfrica	73,011	-
Other income 1	2,632,225	284,774
	<u>12,556,212</u>	<u>12,148,989</u>

### 8. Finance income

#### Interest income

Interest received	<u>261</u>	<u>469</u>
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# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Detailed Income Statement

Figures in M	2016	2015
<b>Gross Revenue</b>		
ANOCA grants	1,784,469	719,438
Commonwealth	329,000	576,618
GOL grants received	3,095,395	7,566,690
International Olympic Committee	4,637,312	2,996,669
National Federations Affiliation fees	4,800	4,800
OlympAfrica	73,011	-
Other income 1	2,632,225	284,774
	<u>12,556,212</u>	<u>12,148,989</u>
<b>Other Income</b>		
Investment income	261	469
	<u>261</u>	<u>469</u>
	<u><b>12,556,473</b></u>	<u><b>12,149,458</b></u>

The supplementary information presented does not form part of the annual financial statements and is unaudited

# LESOTHO NATIONAL OLYMPIC COMMITTEE

Annual Financial Statements for the year ended 31 March 2016

## Detailed Income Statement

Figures in M	2016	2015
<b>Expenditure</b>		
Accommodation	607,504	59,255
Accommodation meals and refreshments	1,605,512	1,746,083
Accounting fees	22,900	-
Advertising	173,499	82,933
Bank charges	58,040	62,783
Cleaning	26,276	19,772
Computer expenses	188,441	78,482
Consulting fees	431,670	-
Depreciation - Tangible assets	179,424	149,390
Electricity	32,200	27,000
Entertainment	34,300	-
Fuel and other lubricants	171,383	222,126
Gifts	43,475	89,176
Hire - Equipment	80,590	107,273
Insurance	13,253	16,376
Lease rental on operating lease	240,284	7,820
Legal expense	22,125	-
Magazines and books	300	-
Meals and refreshments	882,987	601,588
Office repairs and maintenance	136,945	26,162
Sports team at	214,592	1,352,449
Perdiems and subsistence allowance	2,858,982	2,962,220
Postage	13,466	5,581
Printing and stationery	191,179	163,861
Air travel	1,822,714	1,965,835
Rent expenses	90,030	41,030
Road travel fares	287,743	249,960
Salaries	1,348,729	1,291,288
Sports trainings and equipments	182,645	216,874
Staff expenses	2,143	-
Subscriptions	14,572	29,970
Subscriptions-other	27,085	9,585
Sundry expenses	108,061	58,744
Telephone and fax	162,868	110,208
Tollgate fees	7,990	7,800
Travel - overseas	77,450	48,387
Vehicle repairs and maintenance	39,161	61,718
Water and sewage	8,516	11,574
	<u>12,409,034</u>	<u>11,883,303</u>
<b>Surplus for the year</b>	<b><u>147,439</u></b>	<b><u>266,155</u></b>

The supplementary information presented does not form part of the annual financial statements and is unaudited

## APPENDICES

### LNOC MEMBERS

		Name of the National Federation	Accronym	Total # NFs
S/N	No.	Olympic Sports		15
1	1	Lesotho Association of Gymnastics	LAGYM	
2	2	Lesotho Basketball Association	LBA	
3	3	Lesotho Football Association	LeFA	
4	4	Lesotho Golf Union	LGU	
5	5	Lesotho Lawn Tennis Association	LLTA	
6	6	Lesotho National Handball Association	LNHA	
7	7	Lesotho Taekwondo Association	LTA	
8	8	Lesotho Volleyball Association	LVA	
		<b>Olympic and Commonwealth Sports</b>		
9	1	Federation of Lesotho Rugby	FLR	
10	2	Lesotho Amatuer Athletics Association	LAAA	
11	3	Lesotho Boxing Association	LeBA	
12	4	Lesotho Cycling Association	LeCA	
13	5	Lesotho Swimmers Association	LeSA	
14	6	Lesotho Table Tennis Association	LTTA	
15	7	Lesotho Weightlifting Federation	LWF	
		<b>Commonwealth Sports</b>		9
16	1	Lesotho Netball Association	LNA	
17	2	Lesotho National Squash Association	LNSA	
		<b>Recognised Sports</b>		6
18	1	Lesotho Baseball & Softball Association	LBSA	
19	2	Lesotho Criket Association	LCA	
20	3	Lesotho Dance Sport Association	LeDASA	
21	4	Lesotho Darts Association	LDA	
22	5	Lesotho Snooker & Pool Association	LeSPA	
23	6	Chess Federation of Lesotho	CFL	
		<b>Multi Sports</b>		3
24	1	Lesotho Institutions Sport Association	LISA	
25	2	Lesotho Primary Schools Sports Association	LePSSA	
26	3	Lesotho Universties & Colleges Sports Association	LUCSA	
		<b>Others</b>		2
27	1	National Paralympic Committee of Lesotho	NPCL	
28	2	Special Olympics Lesotho	SOL	
29	3	Winter Sports Federation	WSF	Provisional



## LNOC IMMEDIATE FAMILY MEMBERS PLACED INTERNATIONALLY



**Mrs. Matlohang**  
MOILOA- RAMOQOPO  
**President**  
**Board Member**  
ANOC  
**4th Vice President**  
ANOCA  
**Board Member**  
COSANOC



**Mr. Morake**  
RALEAKA  
**CEO | SG**  
**AUSC Region 5 SEAS TWG**  
COSANOC Rep



**Mr. Moshoeshoe MOLAPO**  
**PRO**  
**International Referee**  
WTF  
**Board Member**  
CTU  
**Vice President**  
COSATA  
**Chairperson Referees**  
COSATA



**Dr. Makhetha**  
MOSOTHO  
**Member**  
**ITO - AIBA Africa**  
**Member Medical Commission**  
AIBA